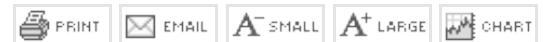


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Neutron Enterprises Launches Alpha Version of Contest Site www.wallstreetsurvivor.com

CEO Also Terminates 10b5-1 Plan Ceasing Sale of Shares

Neutron Enterprises Inc. ("Neutron") (OTCBB: NTRN) announced today that it has launched the alpha version of its contest site www.wallstreetsurvivor.com, an innovative stock market competition featuring cash and other prizes. Contestants are currently able to participate in the Company's fantasy stock market competition where they are able to test their stock-picking skills against other contestants in the only game that provides updates based upon real-time stock prices. Upon completion of the alpha competition in late May, the Company expects to release a beta version of the contest, including enhanced features, in anticipation of the launch of its first \$1 million competition in the Fall.

The Company announced that Rory Olson, its Chairman and Chief Executive Officer, has terminated his 10b5-1 Sales Plan effective immediately. Mr. Olson has ceased the sale of shares pursuant to the plan he entered into on August 17, 2006 as part of the terms of his employment agreement.

"In a short period of time Neutron has achieved important milestones, which is why I elected to terminate the Plan, to demonstrate my confidence in the future of Neutron," said Mr. Olson. "Over the past six months, we completed the acquisition of Stock-Trak, a leading provider of stock portfolio simulations for the educational and corporate markets, giving us the ability to accelerate the launch of Wall Street Survivor, an exciting stock market competition.

"In addition, we have strengthened the Company through a capital raise on attractive terms and enhanced our management team through the addition of experienced and accomplished executives. I believe all of the pieces are in place for Neutron to become a leader in its target markets."

Rule 10b5-1 allows corporate insiders to establish prearranged written plans to buy or sell a specified number of shares of company stock over a predetermined period of time. Insiders may adopt such plans when they are not in possession of material inside information in order to gradually change their investment portfolio to minimize market effect of stock sales or purchases by spreading them out over an extended period of time and to avoid concerns about initiating stock transactions while in possession of material nonpublic information.

About Neutron:

Neutron Enterprises, Inc. is a developer of web-based, interactive consumer entertainment and business simulation products through its Web and Interactive and Media divisions.

Neutron Web and Interactive is currently in development of a community oriented, interactive, prize based multiplayer fantasy stock market portal. The portal, known as Wall Street Survivor, will be Neutron's first consumer-based skill game, also featuring a robust social networking platform. Neutron believes it will be the first-to-market, real-time, online portal for fantasy stock market simulation in which players compete for significant cash and non-cash prizes based on their stock selecting prowess.

Neutron Media is a full service marketing firm that operates an advertising based network of outdoor multimedia LED display screens. Neutron Media leverages strategic partner relationships with organizers of high profiled events to offer advertisers branding opportunities via permanent or event driven installations.

Neutron Enterprises Inc. executive offices are headquartered in Montreal, Canada, with offices in Mississauga, Canada.

Important Information about Forward-Looking Statements: All statements in this news release other than statements of historical facts are forward-looking statements which contain our current expectations about our future results. Forward-looking statements involve numerous risks and uncertainties. We have attempted to identify any forward-looking statements by using words such as "anticipates," "believes," "could," "expects," "intends," "may," "should" and other similar expressions. Although we believe that the expectations reflected in all of our forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct. Such statements are not guarantees of future performance or events and are subject to known and unknown risks and uncertainties that could cause the Company's actual results, events or financial positions to differ materially from those included within the forward-looking statements. Such factors include, but are not limited to, the availability of capital resources, our ability to execute our business plan, our ability to attract and retain customers and qualified personnel, customer acceptance and satisfaction with our event marketing services and proposed stock market simulation contest, changes in applicable regulatory actions, changes in the securities or capital markets, statements of assumption underlying any of the foregoing, and other factors disclosed in our annual report on Form 10-K for the year ended December 31, 2006 and other filings with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, we undertake no obligation to disclose any revision to these forward-looking statements to reflect events or circumstances after the date hereof.

For Neutron Enterprises
CEOCast, Inc.



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